

MINUTES OF BOARD OF TRUSTEES: January 23, 2023
CLEAR LAKE SANITARY DISTRICT, CERRO GORDO COUNTY, IOWA

The regular board meeting was called to order immediately following the FY 2024 Budget Workshop by President Bale at 10:22 a.m. Bale indicated to those present that the meeting was being tape recorded for meeting minute generation purposes.

Trustees present: Mark Bale (President)
Tony Nelson (Treasurer)
Larry Adams (Clerk)
Robert Wolfram, Jr.
Tracy Peterson

Absent:

Also present: Mitch Hanson, Administrator
Taylor Moore, Finance Director
Chip Schultz, Northland Public Finance

Item #1. Opportunity for public to speak. No public present.

Item #2. Sewer Revenue Financing. Including Payment Structure and Amount of Financing. Schultz and the Board covered multiple options, dependent upon how much capital improvement and replacement fund dollars the Board wished to dedicate to the project. Motion by Nelson, second by Wolfram to apply to borrow an amount of not to exceed \$4,900,000 over 10 years at a projected max rate of 2.0% to fund the Sewer Infrastructure Improvement Project. President Bale called roll with the following results: Nelson, "aye", Wolfram, "aye", Adams, "aye", Peterson, "aye", and Bale, "aye". Motion carried.

Item #3. Sewer Revenue Financing, Public Hearing Date. Tabled until the regular February meeting.

Item #4. Northland Securities Service Agreement. Motion by Adams, second by Peterson to approve the Northland Securities Service Agreement. Motion carried, all Trustees present voting 'aye'.

Item #5. Unfinished Business. No unfinished business to be discussed.

Item #6. Administrator's report. No report.

Item #7. Trustee's Report. Adams asked about the viability of having solar energy at the lift stations. Hanson stated that he could look into it.

There being no further business to discuss, motion by Nelson, second by Adams to adjourn. Motion carried, all trustees present voting 'aye'. Meeting adjourned at 11:01 a.m.

ATTEST:

Larry Adams, Clerk