

MINUTES OF BOARD OF TRUSTEES: November 2, 2021
CLEAR LAKE SANITARY DISTRICT, CERRO GORDO COUNTY, IOWA

The regular board meeting was called to order by President Bale at 5:30 p.m. Bale indicated to those present that the meeting was being tape recorded for meeting minute generation purposes.

Trustees present: Mark Bale (President)
Tony Nelson (Treasurer)
Larry Adams (Clerk)

Absent: Mitch Hanson, Administrator
Robert Wolfram, Jr., Trustee

Also present: Taylor Moore, Finance Director
Chip Shultz, Northland Public Finance

Item #1. Opportunity for public to speak. No public present.

Item #2. Bond Counsel Engagement Agreement. Motion by Nelson, second by Adams to approve the Bond Counsel Engagement Agreement. Motion carried, all Trustees present voting 'aye'.

Item #3. \$6,700,000 General Obligation Capital Loan Notes.

- Resolution 21-10. A Resolution Directing the Acceptance of a Proposal to Purchase \$6,700,000 General Obligation Capital Loan Notes, Series 2021A. Motion by Nelson, second by Adams to approve Resolution 21-10, a Resolution Directing the Acceptance of a Proposal to Purchase \$6,700,000 General Obligation Capital Loan Notes, Series 2021A. The Board discussed the rates, terms and S&P rating with Shultz. President Bale called roll with the following results: Nelson, 'aye'; Adams, 'aye'; Bale, 'aye'. Motion carried.

Item #4. Unfinished Business. No unfinished business to be discussed.

Item #5. Administrator's Report. No report.

Item #6. Trustee's Report. No report.

There being no further business to discuss, motion by Nelson, second by Adams to adjourn. Motion carried, all trustees present voting 'aye'. Meeting adjourned at 5:57 p.m.

ATTEST:

Larry Adams, Clerk