

**MINUTES OF BOARD OF TRUSTEES: June 25, 2019**  
**CLEAR LAKE SANITARY DISTRICT, CERRO GORDO COUNTY, IOWA**

The regular board meeting was called to order by President Hugi at 11:00 AM.

Trustees present: Gary Hugi (President)  
Mark Bale (Vice President)  
Bobby Wolfram, Jr. (Clerk)  
Terry Unsworth

Absent: Lothar Meyer (Treasurer)

Also present: Kevin Moler, Administrator  
Taylor Moore Office Manager

Item #1. Certificate of Deposit Investment. Motion by Bale, second by Unsworth to approve interest rates as follows: Clear Lake Bank & Trust 12 months and 24 months rates of 1.80% and 2.0%, respectively and Farmers State Bank 36 months, 48 months, and 60 months rates of 2.32%, 2.42%, and 2.67% respectively. All Trustees present voting aye. Motion passed.

Motion by Bale, second by Unsworth to approve the following investment amounts: \$100,000 at 12 months, \$154,635.26 at 24 months, \$100,000 at 36 months, \$100,000 at 48 months, and \$200,000 at 60 months. All Trustees present voting aye. Motion passed.

There being no further business to discuss, motion by Bale, second by Unsworth to adjourn. Motion carried, all trustees present voting 'aye'. Meeting adjourned at 11:45 AM.

ATTEST:

---

Bobby Wolfram, Jr., Clerk